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## Condo sales office will open in Feds HQ

### Kansas City Business Journal

A sales office for residential condominiums in the [Federal Reserve Bank of Kansas City](#)'s current headquarters will open in October, the project's developer said Monday.

Jason Townsend said a showroom for the building at 925 Grand Blvd., to be known as The Reserve, will be at the southeast corner of Ninth and Walnut streets.

Townsend said he's confident people will want to live in the Feds 86-year-old headquarters. The bank's new headquarters in Midtown is scheduled to open in 2008.

Condo buyers' property taxes will be frozen for 10 years through an abatement approved in August by the [Land Clearance for Redevelopment Authority](#). The authority's redevelopment contract with Townsend calls for renovations to begin in March and be completed by 2011.

The 21-story building is to contain about 155 residential units and 25,000 square feet of commercial space.

Townsend's first downtown condo conversion was the former U.S. Bank Tower, 1101 Walnut St. Fourteen units remain to be sold in WallStreet Tower, whose first residents took occupancy two years ago.

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